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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/07 – February 12/07)

DRILLING ACTIVITY	to Feb. 12/07	To Feb. 13/06	2006 Total
Drilling Licences Issued	57	59	444
Licences Cancelled	0	0	8
Vertical Wells Drilled	44	67	433
Horizontal Wells Drilled	3	11	45
Wells Drilled - Total	47	78	478
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	48 512	86 714	517 231
Wells Re-entered	1	1	4
Wells Being Drilled	5	3	0
No. of Active Rigs	5	7	0
Wells Licenced but Not Spudded	71	87	68
Wells Completed as Potential Oil Wells	46	74	457
Wells Abandoned Dry	2	3	25
Wells Drilled but Not Completed	0	2	0
Other Completions	0	0	0
New Wells on Production	1	11	439

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	3	0	3
Licences Cancelled	0	0	0
Kilometers Licenced	792	0	414
Kilometers Run	0	419	420

OIL PRICES (Average)	$/m3 ($/bbl)	$/m3 ($/bbl)
Month of December	402.58 (63.97)/2006	371.05 (58.96)/2005
Month of January	369.27 (58.68)/2007	398.62 (63.34)/2006

OIL PRODUCTION (M3)	2006	2005
Month of February	93 963.6	54 924.0
Cumulative Thru February 28	192 770.7	113 750.1

2007-03173/

WEEKLY WELL ACTIVITY REPORT

12 February 2007

Lic. No.: 5434

Kiwi Daly COM 15-17-10-28 (WPM)
UWI: 100.15-17-010-28W1.02 (1 60B)
UWI: 100.15-17-010-28W1.00 (1 59E)

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 16-Dec-2006
Field/Pool Code: 1 60B/1 59E (Commingled)

Lic. No.: 6080

5250570 MB Sinclair RE16-27-8-28 (WPM)
UWI: 100.16-27-008-28W1.02

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 10-Dec-2006
Field/Pool Code: Confidential

Lic. No.: 6150

Antler River Sinclair Prov. 11-4-8-28 (WPM)
UWI: 100.11-04-008-28W1.00

Status: Completing (COMP)
Completing: 12-Feb-2007

Lic. No.: 6156

Tundra Sinclair 1-19-7-28 (WPM)
UWI: 100.01-19-007-28W1.00

Revision to Report of: 27-Nov-2006
Contractor: Trinidad Drilling Ltd. – Rig **#14**

Spud Date: 05-Feb-2007
K.B. Elevation: 494.04 m
Finished Drilling: 07-Feb-2007
Total Depth: 985.00 m
Rig Released: 07-Feb-2007
Surface Casing: 177.80 mm @ 140.00 m with 8.0 t
Production Casing: 114.30 mm @ 985.00 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 07-Feb-2007

Lic. No.: 6159

Tundra Sinclair 6-19-7-28 (WPM)
UWI: 100.06-19-007-28W1.00

Status: Completing (COMP)
Completing: 08-Feb-2007

Lic. No.: 6162

Malahat South Linklater 10-8-6-28 (WPM)
UWI: 100.10-08-006-28W1.00

Status: Completing (COMP)
Completing: 17-Dec-2006

Lic. No.: 6177

Tundra Sinclair 7-19-7-28 (WPM)
UWI: 100.07-19-007-28W1.00

Status: Completing (COMP)
Completing: 06-Feb-2007

Lic. No.: 6187

Rideau Daly 7-3-9-29 (WPM)
UWI: 100.07-03-009-29W1.00

Status: Completing (COMP)
Completing: 30-Jan-2007

Lic. No.: 6188

Rideau Daly 8-3-9-29 (WPM)
UWI: 100.08-03-009-29W1.00

Status: Completing (COMP)
Completing: 01-Feb-2007

Lic. No.: 6198

Rideau Sinclair 4-16-8-28 (WPM)
UWI: 100.04-16-008-28W1.00

Status: Completing (COMP)
Completing: 22-Jan-2007

Lic. No.: 6199

Enerplus Virden HZNTL 14-30-10-25 (WPM)
UWI: 102.14-30-010-25W1.00 - Leg #1

Finished Drilling: 02-Feb-2007
Total Depth: 1 281 m

UWI: 102.14-30-010-25W1.02 - Leg #2

Kick-Off Date: 06-Feb-2007
Kick-Off Point @ 740 m
Finished Drilling: 10-Feb-2007
Total Depth: 1 316.00 m
Rig Released: 11-Feb-2007
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 11-Feb-2007

Lic. No.: 6215

Rideau Sinclair 2-33-8-29 (WPM)
UWI: 100.02-33-008-29W1.00

Status: Completing (COMP)
Completing: 06-Feb-2007

Lic. No.: 6216

Rideau Sinclair 7-33-8-29 (WPM)
UWI: 100.07-33-008-29W1.00

Finished Drilling: 09-Feb-2007
Total Depth: 881.00 m
Rig Released: 09-Feb-2007
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 09-Feb-2007

Lic. No.: 6234

Tundra Sinclair 13-17-7-28 (WPM)
UWI: 100.13-17-007-28W1.00

Revision to Report of: 22-Jan-2007
Contractor: Trinidad Drilling Ltd. – Rig **#14**

Spud Date: 11-Feb-2007
K.B. Elevation: 490.86 m
Surface Casing: 177.80 mm @ 138.00 m with 8.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 12-Feb-2007

Lic. No.: 6235

Tundra Sinclair 14-17-7-28 (WPM)
UWI: 100.14-17-007-28W1.00

Revision to Report of: 22-Jan-2007
Contractor: Trinidad Drilling Ltd. – Rig **#14**

Spud Date: 08-Feb-2007
K.B. Elevation: 491.46 m
Finished Drilling: 10-Feb-2007
Total Depth: 983.00 m
Rig Released: 10-Feb-2007
Surface Casing: 177.80 mm @ 140.50 m with 8.0 t
Production Casing: 114.30 mm @ 982.50 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 10-Feb-2007

Lic. No.: 6236

Tundra Sinclair 5-35-8-29 (WPM)
UWI: 100.05-35-008-29W1.00

Rig Released: 06-Feb-2007
Status: Completing (COMP)
Completing: 12-Feb-2007

Lic. No.: 6237

Tundra Daly Prov. 8-4-9-29 (WPM)
UWI: 100.08-04-009-29W1.00

Revision to Report of: 22-Jan-2007
Contractor: **Big Sky Drilling Inc. - Rig #5**

Spud Date: 06-Feb-2007
K.B. Elevation: 526.85 m
Finished Drilling: 09-Feb-2007
Total Depth: 982.00 m
Rig Released: 10-Feb-2007
Surface Casing: 177.80 mm @ 140.00 m with 8.0 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 10-Feb-2007

Lic. No.: 6240

EOG Waskada HZNTL 13-4-1-24 (WPM)
UWI: 102.13-04-001-24W1.00 - Leg #1

Revision to Report of: 29-Jan-2007
Contractor: **Precision Drilling (1987) Ltd. - Rig #101**

Spud Date: 08-Feb-2007
K.B. Elevation: 506.10 m
Status: Drilling Ahead (DR)
Drilling Ahead: 12-Feb-2007

Lic. No.: 6243

EOG Waskada HZNTL 9-3-2-25 (WPM)
UWI: 100.09-03-002-25W1.00

Finished Drilling: 05-Feb-2007
Total Depth: 1 612.00 m
Rig Released: 06-Feb-2007
Status: Completing (COMP)
Completing: 08-Feb-2007

Lic. No.: 6244

Tundra Pierson HZNTL 13-21-3-28 (WPM)
UWI: 100.13-21-003-28W1.00 - Leg #1

Status: Drilling Ahead (DR)
Drilling Ahead: 12-Feb-2007

Lic. No.: 6247

Rideau Sinclair 13-8-7-28 (WPM)
UWI: 100.13-08-007-28W1.00

Spud Date: 10-Feb-2007
K.B. Elevation: 491.80 m
Surface Casing: 219.10 mm @ 137.00 m with 10.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 12-Feb-2007

Lic. No.: 6257

Connaught South Tilston Prov. HZNTL 1-20-4-29 (WPM)
UWI: 100.01-20-004-29W1.00

Licence Issued: 06-Feb-2007
Licensee: Connaught Energy Ltd.
Mineral Rights: Crown
Contractor: Big Sky Drilling Company - Rig# 7
Surf. Location: 4B-20-4-29 (WPM)
Co-ords: 166.59 m (N) of (S) boundary of Sec. 20
60.00 m (E) of (W) boundary of Sec. 20
Grd Elev: 494.83 m
Proj. TD: 2,569.00 m (Devonian)
Area: South Tilston
Classification: EXPLORATORY (New Field Wildcat)
Status: Location (LOC)

Lic. No.: 6258

Routledge Unit No. 1 Prov. HZNTL 3-28-9-25 (WPM)
UWI: 102.03-28-009-25W1.00 - Leg 1
UWI: 102.03-28-009-25W1.02 - Leg 2

Licence Issued: 06-Feb-2007
Licensee: Enerplus ECT Resources Ltd.
Mineral Rights: Crown
Contractor: Precision Drilling (1987) Ltd. - Rig# 173
Surf. Location: 11B-28-9-25 (WPM)
Co-ords: 664.00 m (S) of (N) boundary of Sec. 28
494.00 m (E) of (W) boundary of Sec. 28
Grd Elev: 434.68 m
Proj. TD - Leg 1: 1,379.00 m (Mississippian)
Proj. TD - Leg 2: 1,428.00 m (Mississippian)
Field: Virden
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6259

Tundra Regent 16-31-4-21 (WPM)
UWI: 100.16-31-004-21W1.00

Licence Issued: 08-Feb-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 149.82 m (S) of (N) boundary of Sec. 31
185.17 m (W) of (E) boundary of Sec. 31
Grd Elev: 499.52 m
Proj. TD: 776.00 m (Devonian)
Area: Regent
Classification: EXPLORATORY (Outpost)
Status: Location (LOC)

Lic. No.: 6260

Tundra Regent 3-25-4-22 (WPM)
UWI: 102.03-25-004-22W1.00

Licence Issued: 08-Feb-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 236.94 m (N) of (S) boundary of Sec. 25
452.32 m (E) of (W) boundary of Sec. 25
Grd Elev: 502.22 m
Proj. TD: 803.00 m (Devonian)
Area: Regent
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6261

Tundra Regent 8-36-4-22 (WPM)
UWI: 100.08-36-004-22W1.00

Licence Issued: 08-Feb-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 717.09 m (N) of (S) boundary of Sec. 36
285.65 m (W) of (E) boundary of Sec. 36
Grd Elev: 501.19 m
Proj. TD: 787.00 m (Devonian)
Area: Regent
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6262

Tundra Sinclair 2-26-7-29 (WPM)
UWI: 100.02-26-007-29W1.00

Licence Issued: 08-Feb-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 5
Co-ords: 171.00 m (N) of (S) boundary of Sec. 26
575.52 m (W) of (E) boundary of Sec. 26
Grd Elev: 508.59 m
Proj. TD: 1,011.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Spud Date: 11-Feb-2007
K.B. Elevation: 513.00 m
Surface Casing: 177.80 mm @ 139.50 m with 8.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 12-Feb-2007

Lic. No.: 6263

EOG Whitewater HZNTL 15-8-3-21 (WPM)
UWI: 102.15-08-003-21W1.00

Licence Issued: 08-Feb-2007
Licensee: EOG Resources Canada Inc.
Mineral Rights: Freehold
Contractor: To Be Determined - Rig#
Surf. Location: 13C-9-3-21 (WPM)
Co-ords: 104.75 m (S) of (N) boundary of Sec. 8
45.00 m (E) of (W) boundary of Sec. 8
Grd Elev: 508.78 m
Proj. KOP: m
Proj. TD: 1,427.00 m (Jurassic)
Field: Whitewater
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6264

Connaught South Tilston HZNTL 1-17-4-29 (WPM)
UWI: 100.01-17-004-29W1.00

Licence Issued: 12-Feb-2007
Licensee: Connaught Energy Ltd.
Mineral Rights: Freehold
Contractor: Big Sky Drilling Company - Rig# 7
Surf. Location: 4B-17-4-29 (WPM)
Co-ords: 115.00 m (N) of (S) boundary of Sec. 17
60.00 m (E) of (W) boundary of Sec. 17
Grd Elev: 493.66 m
Proj. TD: 2,562.00 m (Devonian)
Area: South Tilston
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6265

Connaught South Linklater Prov. 13-10-6-28 (WPM)
UWI: 100.13-10-006-28W1.00

Licence Issued: 09-Feb-2007
Licensee: Connaught Energy Ltd.
Mineral Rights: Crown
Contractor: Venture Well Servicing Ltd. - Rig# 1
Co-ords: 261.35 m (S) of (N) boundary of Sec. 10
140.82 m (E) of (W) boundary of Sec. 10
Grd Elev: 479.28 m
Proj. TD: 1,103.00 m (Devonian)
Area: South Linklater
Classification: EXPLORATORY (New Field Wildcat)
Status: Location (LOC)

Lic. No.: 6266

Tundra Pierson HZNTL 10-20-3-28 (WPM)
UWI: 100.10-20-003-28W1.00 - Leg 1
UWI: 100.10-20-003-28W1.02 - Leg 2

Licence Issued: 12-Feb-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Surf. Location: 15B-17-3-28 (WPM)
Co-ords: 307.61 m (S) of (N) boundary of Sec. 17
774.01 m (W) of (E) boundary of Sec. 17
Grd Elev: 467.39 m
Proj. TD - Leg 1: 2,163.00 m (Mississippian)
Proj. TD - Leg 2: 2,132.00 m (Mississippian)
Field: Pierson
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

WELL NAME CHANGES

Lic. No.: 5434

From: Kiwi Daly 15-17-10-28 (WPM)
To: Kiwi Daly COM 15-17-10-28 (WPM)